

FSCA Press Release

1 February 2023

FSCA warns the public against individuals impersonating Aluma Capital (Pty) Ltd

The Financial Sector Conduct Authority (FSCA) would like to warn the public about a WhatsApp group on social media using the name Aluma Private Equity Fund 2, which is similar to Aluma Capital (Pty) Ltd, a licensed Financial Services Provider (FSP number 46449).

The individuals behind the WhatsApp group are not authorised in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act), to render any financial advice and intermediary services. The WhatsApp group is advertising the scheme to vulnerable clients promising unrealistic and high returns, impersonating Aluma Capital (Pty) Ltd in the process.

The administrators of the WhatsApp group use the following contact numbers:

- Mobile number 065 201 6845;
- Mobile number 068 240 3156; and
- Mobile number 074 358 5338 registered in the name of Kevin Fraud as per true caller.

Aluma Capital (Pty) Ltd (FSP number 46449) has confirmed that it is in no way associated with the WhatsApp group. It is the FSCA's view that these individuals are conducting unregistered financial services business and providing advisory and intermediary services without the necessary authorisation.

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

Members of the public should always ensure that an entity or individual is authorised by the FSCA to provide a specific financial product or service. Please check with the FSCA before any purchase and/or investment is made by:

- 1) **Calling toll-free number:** 0800 110 443
- 2) Conducting an online search for an authorised financial institution **by licence category** on: <https://www.fsca.co.za/Regulated%20Entities/Pages/List-Regulated-Entities-Persons.aspx>
- 3) Conducting an online search for a financial institution that is an **authorised FSP** in terms of the FAIS Act: https://www.fsca.co.za/Fais/Search_FSP.htm

ENDS

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