

FSCA Press Release

17 May 2023

The FSCA warns the public against individuals impersonating Integrity Asset Management

The Financial Sector Conduct Authority (FSCA) warns the public against doing any financial services related business with a group of individuals that are impersonating Integrity Asset Management, a legitimate Financial Services Provider (FSP number 43249), with the intention of defrauding unsuspecting members of the public.

It has come to the attention of the FSCA that these individuals solicit investments from members of the public - promising unrealistic and excessive returns on WhatsApp, using Integrity Asset Management's logo, website, and contact details. They also use the logo of a company based in Texas, United States of America (USA) with a similar name.

Integrity Asset Management has confirmed that they are in no way associated with those individuals. It is the FSCA's view that these individuals are conducting unregistered financial services business.

Members of the public are reminded to check whether an entity or individual is authorised to provide a specific financial product, financial service or financial advice by contacting the FSCA as follows:

- 1) Calling this toll-free number: 0800 110 443
- 2) Conducting an online search for authorised financial institutions by licence and product category by clicking on this [link](#).
- 3) Conducting an online search to verify whether an entity is an authorised FSP in terms of the FAIS Act by clicking on this [link](#).

Executive Committee:

Commissioner: U. Kamlana **I** **Deputy Commissioners:** A. Ludin **I** K. Gibson **I** F. Badat

ENDS

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