

FSCA Press Release

24 November 2021

FSCA issues public warning against Tshepo Ernest Mohlala and Empire Forex Penetrators

The Financial Sector Conduct Authority (FSCA) warns the public to act with caution when conducting any financial services business with Tshepo Ernest Mohlala (Mr Mohlala) and Empire Forex Penetrators (Empire Forex).

The FSCA has received information that Mr Mohlala and Empire Forex are rendering financial services to members of the public by trading Forex on their behalf. Mr Mohlala and Empire Forex are not authorised to give any financial advice or render any intermediary services in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act).

Members of the public should always check that an entity or individual is registered with the FSCA to provide Financial Advisory & Intermediary Services and what category of advice it is that the entity is registered to provide. There are instances where persons are registered to provide basic advisory services for a low risk product and then offer services of a far more complex and risky nature. The FSCA again reminds consumers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll free number (0800 110 443) or on the website www.fsc.co.za as to whether or not such institution or person is authorised to render financial services.

ENDS

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