

FSCA Press Release

07 December 2023

FSCA requests information from investors of BHI Trust

The Financial Sector Conduct Authority (FSCA) refers to its previous press releases of 27 October 2023 and 9 November 2023 regarding the ongoing investigation into the BHI Trust. The FSCA confirms that the investigation is continuing, with an expanded scope to look into authorised financial services providers (FSPs) that may have advised or assisted their clients to invest in BHI Trust products.

To conduct a thorough investigation, the FSCA is currently compiling a complete list of authorised FSPs that may have advised or assisted their clients to invest in BHI Trust products. This initiative is an important step in understanding the full extent of the situation and ensuring appropriate regulatory actions. To this end, the FSCA requests all investors whose funds were invested with the BHI Trust to assist with identifying these FSPs. If investors know or suspect that their funds were invested with the BHI Trust through their authorised financial advisor, the FSCA requests such investors to come forward with this information by sending an email to Enforcement-Complaints@fsc.co.za with the subject: BHI Trust Investor. In this email, investors must include any relevant details that could assist the FSCA in this investigation, such as the name of the financial advisor, dates of transactions, and any other pertinent information.

ENDS

Enquiries: Financial Sector Conduct Authority
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Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat