

FSCA Press Release

16 September 2024

The FSCA warns the public against Isandiso Sethu Investments (Pty) Ltd t/a Isandisofx.

The Financial Sector Conduct Authority (FSCA) warns the public to act with caution when doing financial services related business with Isandiso Sethu Investments (Pty) Ltd (Isandiso), trading as Isandisofx.

The Authority has become aware of an article which claims that Isandiso has entered into a partnership and strategic cooperation agreement with the FSCA. This is not the case. The FSCA has not entered into any partnership or cooperation agreement with this entity.

Isandiso Sethu Investments (Pty) Ltd is a licensed FSP, with FSP number 52985, licensed to render Category I financial products and services. This licence authorises the entity to provide advice and intermediary services in respect of insurance products - Long-term Insurance Subcategory A and Friendly Society Benefits. The FSCA has noted that Isandiso has been offering and marketing financial services relating to investments, derivatives and forex products, which it is not authorised to offer.

Members of the public are reminded to check whether an entity or individual is authorised to provide a specific financial product, service or advice by contacting the FSCA as follows:

- 1) Calling this toll-free number: 0800 110 443
- 2) Conducting an online search for authorised financial institutions by licence and product category by clicking on this [link](#).
- 3) Conducting an online search to verify whether an entity is an authorised FSP in terms of the FAIS Act by clicking on this [link](#).

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

ENDS

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