

FSCA Press Release

18 August 2023

The FSCA warns the public against a WhatsApp group falsely using Aluma Capital (Pty) Ltd's logo

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious of a scam being run on WhatsApp by a group using the name Aluma Private Equity Fund 2, impersonating Aluma Capital (Pty) Ltd (Aluma Capital) through the use of their business logo. The WhatsApp group is advertising a Ponzi Scheme in order to lure potential clients.

The FSCA received confirmation from Aluma Capital a licensed Financial Services Provider (FSP number 46449) that the registration number, cell phone numbers and the banking details used by the impersonators are not theirs. Aluma Capital has further confirmed that it did not give Aluma Private Equity Fund 2 the right to use their logo to solicit investments from the members of the public.

The FSCA discourages the public against doing any financial services related business with these impersonators or engaging with them through the WhatsApp group.

For more information or to read other press releases from the FSCA, please click on the link below:

[FSCA press releases](#)

ENDS

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