

FSCA Press Release

30 March 2020

FSCA statement on insurers performing medical underwriting during lockdown period

It has come to the attention of the Financial Sector Conduct Authority (FSCA) that some insurers may have declared travelling nurses as essential services in the lockdown period, to collect blood samples for new business underwriting purposes. This not only exposes these nurses and customers unnecessarily but detracts from the ability of laboratories to focus efforts on the pandemic.

Given the burden on our laboratories for the testing of Covid-19, it is of paramount importance that no additional stress is placed on the medical fraternity.

The FSCA views this conduct in a very serious light. Insurers are reminded to limit essential services to those necessary to support the functioning of the financial system and maintaining a stable financial environment.

The FSCA warns that any person who continues to engage in non- essential services will be subjected to appropriate regulatory action.

ENDS

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