

FSCA Press Release

04 March 2021

FSCA warns the public against CFX South Africa

The Financial Sector Conduct Authority (FSCA) warns the public against doing any financial services business with CFX South Africa which is not authorised to give any financial advice or render any intermediary services in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act).

The FSCA received information that CFX South Africa is rendering financial services to members of the public and confirm that CFX South Africa is not authorised to do so.

Members of the public should always check that an entity or individual is registered with the FSCA to provide Financial Advisory & Intermediary Services and what category of advice it is that the entity is registered to provide. There are instances where persons are registered to provide basic advisory services for a low risk product and then offer services of a far more complex and risky nature. The FSCA again reminds consumers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll free number (0800 110 443) or on the website www.fsc.co.za as to whether or not such institution or person is authorised to render financial services.

ENDS

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