

FSCA Press Release

16 October 2019

FSCA warns the public against Coin Perfect

The Financial Sector Conduct Authority (FSCA) warns the public against doing any financial business with Coin Perfect, who is not authorised, in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act), to render any financial advice and intermediary services.

According to the FSCA's records, Coin Perfect is not an authorised financial services provider or a juristic representative, therefore, it is not authorised render financial services as contemplated under the FAIS Act.

The FSCA reminds consumers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll free number (0800 110 443) or on https://www.fsca.co.za/Fais/Search_FSP.htm whether such institution or person is authorised to render financial services.

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