

**FSCA Press Release**

**20 November 2019**

**FSCA warns the public against Mr Tom Zambon**

The Financial Sector Conduct Authority (FSCA) warns the public against doing any financial services related business with Mr Tom Zambon. It was brought to the attention of the FSCA that Mr. Zambon may be running a fraudulent social media campaign and is using social media to solicit monies from the members of the public. Mr. Zambon purports to be “from Ashburton Investments” and produces documentation bearing the name of Ashburton Investments. Ashburton Investments confirms that it has no knowledge of Mr Zambon and have no association with him.

According to the FSCA’s records, Mr Tom Zambon is not an authorised financial services provider (FSP), is not a representative of an authorised FSP and there is no record of an application to become an authorised FSP with the FSCA. Therefore, Mr. Zambon is not authorised to render financial services as contemplated in the Financial Advisory and Intermediary Act (FAIS Act).

Members of the public should always check that an entity or individual is registered with the FSCA to provide Financial Advisory & Intermediary Services and what category of advice it is that the entity is registered to provide. There are instances where persons are registered to provide basic advisory services for a low risk product and then offer services of a far more complex and risky nature. They can check with the FSCA on either the toll free number (0800 203 722) or on the website [www.fsc.co.za](http://www.fsc.co.za) as to whether or not such institution or person is authorised to render financial services as well as for which services they are authorised.

**ENDS**

Enquiries:

Financial Sector Conduct Authority

Email address: [Communications@fsca.co.za](mailto:Communications@fsca.co.za)

Telephone: 0800 203 722

**Transitional Management Committee:**

AM Sithole (Commissioner) DP Tshidi CD da Silva JA Boyd MM du Toit LP Kekana K Gibson OB Makhubela P Mogase