

**FSCA Press Release**

**20 May 2022**

**FSCA warns the public against NKUNA WEALTH GROUP (PTY) LTD**

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious when doing any financial services business with NKUNA WEALTH GROUP (PTY) LTD.

NKUNA WEALTH GROUP (PTY) LTD, through Mr. Remember “Thomas” Nkuna, advertises on social media that they are an “investment group company... offering flexible investment products”, and that it is registered as a financial service provider with the FSCA, using the FSP number 34142.

The FSCA confirms that NKUNA WEALTH GROUP (PTY) LTD is not authorised to provide Financial Advisory and Intermediary Services in South Africa. The FSP number 34142, falsely used by NKUNA WEALTH GROUP (PTY) LTD belongs to Laurium Capital (Pty) Ltd. Laurium Capital (Pty) Ltd have confirmed that they have no relationship with NKUNA WEALTH GROUP (PTY) LTD and/or Mr Nkuna. The FSCA did contact Mr Nkuna, however he failed to respond to the FSCA’s correspondence.

Members of the public should always ensure that an entity or individual is registered with the FSCA to provide Financial Advisory and Intermediary Services and what category of advice it is that the entity is registered to provide. The FSCA reminds customers who wish to use the financial services of an institution or person to check beforehand with the FSCA on either the toll-free number (0800 110 443) or on [https://www.fsca.co.za/Fais/Search\\_FSP.htm](https://www.fsca.co.za/Fais/Search_FSP.htm), whether such institution or person is authorised to render financial services.

**ENDS**

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