

FSCA Press Release

20 May 2022

FSCA warns the public against Oxcapitals.com / Tradeov.com

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious and vigilant when conducting financial services related business with Oxcapitals.com / Tradeov.com. Oxcapitals.com / Tradeov.com offers trading in forex, indices, cryptocurrencies, and shares.

It has come to the attention of the FSCA that Oxcapitals.com / Tradeov.com is offering the South African public, access to its online platform to trade. Oxcapitals.com / Tradeov.com is not authorised to give any financial advice or render any intermediary services in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) in South Africa. According to the Oxcapitals.com / Tradeov.com website it is an authorised financial services provider with FSP number 460114. This is not a valid FSP number.

Without commenting on the business of Oxcapitals.com / Tradeov.com or its products and services, the FSCA points out that, for a company to offer forex trading in South Africa, it must be licensed to do so by the FSCA. The FSCA wishes to inform the public that Oxcapitals.com / Tradeov.com is not authorised to provide financial advisory and intermediary services in South Africa. The FSCA made attempts to contact Oxcapitals.com / Tradeov.com, but these attempts were unsuccessful.

Members of the public should always ensure that an entity or individual is registered with the FSCA to provide Financial Advisory & Intermediary Services and what category of advice it is that the entity is registered to provide. The FSCA reminds customers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll free number (0800 110 443) or on

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

https://www.fsca.co.za/Fais/Search_FSP.htm whether such institution or person is authorised to render financial services.

ENDS

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