

**FSCA Press Release**

**20 May 2022**

**FSCA warns the public against UNIGLOBAL INVEST**

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious when doing any financial services business with UNIGLOBAL INVEST.

On 6 October 2021, UNIGLOBAL INVEST issued a statement to investors, confirming that the company had been ordered by the FSCA and the International Monetary Fund (“IMF”) to place all investors’ accounts on review until the investors paid an amount of \$215. This statement included the falsified signature of Mr. Dube Tshidi, the previous acting commissioner of the FSCA.

UNIGLOBAL INVEST is based in Malta and is not authorised to provide Financial Advisory and Intermediary Services in South Africa.

Without commenting on the business of UNIGLOBAL INVEST or its products and services, the FSCA points out that the statement issued by UNIGLOBAL INVEST is false and misleading.

Members of the public should always ensure that an entity or individual is registered with the FSCA to provide Financial Advisory and Intermediary Services and what category of advice it is that the entity is registered to provide. The FSCA reminds customers who wish to use the financial services of an institution or person to check beforehand with the FSCA on either the toll-free number (0800 110 443) or on [https://www.fsca.co.za/Fais/Search\\_FSP.htm](https://www.fsca.co.za/Fais/Search_FSP.htm), whether such institution or person is authorised to render financial services.

**ENDS**

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**Executive Committee:**

**Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

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