

## **FSCA Press Release**

## 07 September 2020

## FSCA warns the public against Ms Laurentia du Preez

The Financial Sector Conduct Authority (FSCA) warns the public against doing any financial services business with Laurentia du Preez, who is not authorised to give any financial advice or render any intermediary services in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act).

The FSCA received information that Laurentia du Preez is offering forex trading to members of the public and utilising the name of JP Markets SA (Pty) Ltd, an authorised financial services provider with FSP number 46855. JP Markets has confirmed that it has no affiliation with Laurentia du Preez.

Members of the public should always check that an entity or individual is registered with the FSCA to provide Financial Advisory & Intermediary Services and what category of advice it is that the entity is registered to provide. There are instances where persons are registered to provide basic advisory services for a low risk product and then offer services of a far more complex and risky nature. The FSCA again reminds consumers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll free number (0800 110 443) or on the website www.fsca.co.za as to whether or not such institution or person is authorised to render financial services.

## ENDS

Enquiries:

Financial Sector Conduct Authority Email address: <u>FSCACommunications@fsca.co.za</u> Telephone: 0800 203 722