

FSCA Press Release

04 November 2020

Two FSCA Divisional Executives set to retire

Jurgen Boyd, Divisional Executive for Market Integrity Supervision, and Marius du Toit, Divisional Executive for Specialist Support are set to retire after many years of service at the Financial Sector Conduct Authority (FSCA).

Mr Boyd joined the FSCA (previously the Financial Services Board) in November 2000 and is set to retire at the end of March 2021. After qualifying as a Chartered Accountant and prior to joining the regulator, he fulfilled various responsibilities in the private sector as an accountant, auditor, financial manager, business consultant, and financial director. At the FSCA he is responsible for the oversight of the conduct of market infrastructures (stock exchanges, central securities depositories) as well as over-the-counter derivatives providers and rating agencies. He also held roles at the FSB that included oversight of the pensions and collective investment schemes industries.

Mr du Toit served the regulator as the Chief Actuary since he joined in May 2007, and now leads the Specialist Support division of the FSCA. Prior to this, he fulfilled roles at Sanlam and Simeka Consultants & Actuaries. He qualified through the Institute of Actuaries in London in 1991 and is a fellow of the Actuarial Society of South Africa (ASSA), where he has served on various committees. Mr du Toit's departure is set for 31 December 2020.

"We pass on a fond farewell to these valued members of our executive team. Both Jurgen and Marius have served the regulator with passion and excellence, and have executed on their mandate effectively. They have also been instrumental in our transition from the FSB to the FSCA, and for that we owe them a huge debt of gratitude." says FSCA Commissioner, Advocate Dube Tshidi.

Transitional Management Committee:

DP Tshidi (Commissioner) JA Boyd MM du Toit LP Kekana K Gibson OB Makhubela

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