

**FSCA Press Release**

**19 April 2023**

**FSCA issues public warning against Dench Investment Solutions (Pty) Ltd**

The Financial Sector Conduct Authority (the FSCA) warns the public to be cautious when conducting financial services business with Mr Theophilus Mpofu (Mr. Mpofu) and Dench Investment Solutions (Pty) Ltd (Dench Investments).

The FSCA received information that Mr. Mpofu and Dench Investments may be rendering financial services to members of the public by offering to trade in shares on their behalf. The FSCA also received information that Mr. Mpofu and Dench Investments are misrepresenting themselves to be part of Unum Capital (Pty) Ltd (Unum Capital), an authorised Financial Services Provider (FSP) with FSP number 564. Unum Capital confirmed that it is not connected through any business relationship with Mr. Mpofu and Dench Investments.

A person rendering financial advice or intermediary services in respect of financial products in South Africa must be licensed to do so by the FSCA. The FSCA wishes to inform the public that Mr. Mpofu and Dench Investments are not authorised as FSPs to provide financial advisory and intermediary services. The FSCA made attempts to contact Mr. Mpofu and Dench Investments without success.

Members of the public should always ensure that an entity or individual is suitably **authorised by the FSCA to provide the specific financial product or service being offered**. Check this before any purchase or investment is made, by one of the following:

- 1) **Toll-free number:** 0800 110 443
- 2) Online search for authorised financial institution **by license category:**  
<https://www.fsc.co.za/Regulated%20Entities/Pages/List-Regulated-Entities-Persons.aspx>

- 3) Online search for a financial institution that is an **authorised FSP in terms of the FAIS Act**: [https://www.fsca.co.za/Fais/Search\\_FSP.htm](https://www.fsca.co.za/Fais/Search_FSP.htm)

**ENDS**

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