

The FSCA warns the public against individuals impersonating Nesa Capital (Pty) Ltd

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious when dealing with Nesa Capital Holdings.

The FSCA received a complaint from Nesa Capital (Pty) Ltd, a licensed Financial Services Provider (FSP number 45930), that Nesa Capital Holdings might be rendering financial services to members of the public, under the pretext of being associated to it. Nesa Capital (Pty) Ltd has denied any relationship with Nesa Capital Holdings.

The FSCA points out that, for a person to offer financial services in South Africa, they must be licensed to do so by the FSCA. Nesa Capital Holdings is not authorised to give any financial advice or render any intermediary services in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act). The FSCA made attempts to contact Nesa Capital Holdings, without success.

Members of the public should always ensure that an entity or individual is suitably **authorised by the FSCA to provide the specific financial product or service being offered**. Check this before any purchase or investment is made, by one of the following:

- 1) **Toll-free number:** 0800 110 443
- 2) Online search for authorised financial institution **by license category:**
<https://www.fsca.co.za/Regulated%20Entities/Pages/List-Regulated-Entities-Persons.aspx>
- 3) Online search for a financial institution that is an **authorised FSP** in terms of the FAIS Act: https://www.fsca.co.za/Fais/Search_FSP.htm

ENDS

Enquiries: Financial Sector Conduct Authority
Email address: communications@fsca.co.za
Telephone: 0800 203 722