

FSCA Press Release

19 May 2025

FSCA issues a public warning against persons impersonating Salvo Capital (Pty) Ltd on social media

The Financial Sector Conduct Authority (FSCA) warns the public to exercise caution regarding a company or individual using the name of Salvo Capital (Pty) Ltd, an authorised Financial Services Provider (FSP) with FSP number 8106, on Instagram and other social media platforms in relation to investments. The same entity has previously circulated content on other platforms, falsely promising investment returns of up to 200 percent. The FSP's logo is also being used in these messages. Salvo Capital (Pty) Ltd is not aware of these communications and is not associated with any of the individuals mentioned therein.

Salvo Capital (Pty) Ltd has confirmed to the Authority that the company or individual in question is in no way associated with it, and that it has never appointed nor had any dealings with the said party.

The FSCA urges the public to exercise caution regarding scams conducted through messaging services and various social media platforms, as such incidents are increasing.

Members of the public should always check:

- that an entity or individual is authorised by the FSCA to provide financial products and services, including for giving recommendations about how to invest.
- what category of advice the person is registered to provide, as there are instances where companies or people are registered to provide basic advice for a low-risk product and then offer advice on far more complex and risky products.
- that the FSP number utilised by the entity or individual offering financial services matches to name of the FSP on the FSCA database.

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

1. **Toll-free number:** 0800 110 443
2. Conducting an online search for authorised financial institutions **by licence and product category** by clicking on this [link](#).
3. Conducting an online search for a financial institution that is an **authorised financial services provider (FSP)** in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) by clicking on this [link](#).

For more information or to read other press releases from the FSCA, please click on the link below:

[FSCA press releases](#)

ENDS

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