

FSCA Press Release

26 November 2025

FSCA issues public warning regarding AI JSE Pro

The Financial Sector Conduct Authority (FSCA) warns the public to exercise caution when conducting financial services business with persons claiming to be associated with JSE Private Placements (Pty) Ltd (JSE Private) (FSP number 51709).

It has come to the FSCA's attention that an entity known as AI JSE Pro is using the FSP number of JSE Private to promote investments. The FSP number of JSE Private is reflected in AI JSE Pro's communications with members of the public, from whom investments are solicited. JSE Private has confirmed that it is not associated with AI JSE Pro.

While the FSCA does not comment on the specifics of AI JSE Pro's business, it must be noted that AI JSE Pro is not authorised by the FSCA to provide financial services to members of the public. Despite efforts to make contact, the FSCA was unable to reach AI JSE Pro for comment.

The FSCA reminds the public that anyone offering financial products or services in South Africa must be authorised in terms of the applicable financial sector legislation. These impersonators are not licensed or authorised to provide any financial services or products in the country.

Be alert to the following red flags:

- Unrealistic or exaggerated returns
- Offers made via social media platforms
- Requests for upfront payments
- Demands for additional payments to release your investment

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

- Charges for training or onboarding
- Pressure to act quickly or urgently
- Vague or unclear information about the investment product

It is highly recommended that the public verify:

- that an entity and any individual claiming to represent that entity is authorised by the FSCA to provide financial products and services, including for giving recommendations about how to invest. For any individual, check that person's ID number against the one the FSCA has on record and call the FSCA if there are any concerns.
- what category of advice the person is registered to provide, as there are instances where companies or people are registered to provide basic advice for a low-risk product and then offer advice on far more complex and risky products.
- that the FSP number utilised by the entity or individual offering financial services matches to name of the FSP on the FSCA database.

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

1. Toll-free number: **0800 110 443**
2. Conducting an online search for authorised financial institutions **by licence and product category** by clicking on this [link](#).
3. Conducting an online search for a financial institution that is an authorised financial services provider (FSP) in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) by clicking on this [link](#).

END

Enquiries:

Financial Sector Conduct Authority

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