

## FSCA Press Release

03 April 2025

### **FSCA warns the public on the use of Compsure Insurance Consultants (Pty) Ltd (Compsure) name and licensing information by Mr. Makhanya without authorisation**

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious of an individual, identifying himself as Mr. Makhanya (contact number: 0738096097), presenting himself telephonically as a representative of Compsure (an authorised financial services provider with FSP Number 47507). Mr. Makhanya has been contacting individuals regarding Forex trading, using an electronic copy of Compsure's licence to legitimise his claims. Compsure's Compliance Officer Mr. Lourens De Jongh confirmed to the Authority that Mr. Makhanya is in no way associated with Compsure nor had Compsure ever appointed or had any dealings with a Mr. Makhanya.

The FSCA encourages the public to be cautious of scams being run on messaging platforms, as well as the different social media platforms as they are on the rise.

Members of the public can check whether an entity or individual is authorised to provide a specific financial product, financial service or financial advice by contacting the FSCA as follows:

- 1) Calling **Toll-free number**: 0800 110 443
- 2) Conducting an online search for authorised financial institutions **by licence and product category** by clicking on this [link](#).
- 3) Conducting an online search for a financial institution that is an **authorised financial services provider (FSP)** in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) by clicking on this [link](#).

For more information or to read other press releases from the FSCA, please click on the link below:

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#### **Executive Committee:**

**Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

**ENDS**

Enquiries: Financial Sector Conduct Authority  
Email address: [communications@fsc.co.za](mailto:communications@fsc.co.za)  
Telephone: 0800 203 722