

**FSCA Press Release**

**27 November 2024**

## **FSCA issues public warning against Mrs Felicitie Jacobs**

The Financial Sector Conduct Authority (FSCA) cautions the public against engaging in financial services or investment activities with Mrs Felicitie Jacobs. It has come to the attention of the FSCA that Mrs Felicitie Jacobs is soliciting funds from members of the public for investment purposes, while promising unrealistic returns. It appears that she may be offering financial services by presenting investment opportunities with guarantees of profit. Mrs Felicitie Jacobs has described herself as “a trader in volatility and synthetic indices.”

The FSCA emphasises that Mrs Felicitie Jacobs is not authorised, under any financial sector legislation, to provide financial products or services. Moreover, the FSCA notes that profits from trading activities, especially those involving volatile markets, cannot be guaranteed. Despite attempts to engage with Mrs Felicitie Jacobs for her comments, she has not responded. The public is strongly urged to exercise caution when considering investment or trading offers on social media platforms or any unsolicited offers.

It is highly recommended that the public verify:

- that an entity or individual is authorised by the FSCA to provide financial products and services, including for giving recommendations about how to invest.
- what category of advice the person is registered to provide, as there are instances where companies or people are registered to provide basic advice for a low-risk product and then offer advice on far more complex and risky products.
- that the FSP number utilised by the entity or individual offering financial services matches to name of the FSP on the FSCA database.

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

- 1) **Toll-free number:** 0800 110 443
- 2) Online search for authorised financial institution **by license category:**  
<https://www.fsca.co.za/Regulated%20Entities/Pages/List-Regulated-Entities-Persons.aspx>
- 3) Online search for a financial institution that is an **authorised FSP in terms of the FAIS Act:** [https://www.fsca.co.za/Fais/Search\\_FSP.htm](https://www.fsca.co.za/Fais/Search_FSP.htm)

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### **Executive Committee:**

**Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

**END**

**Enquiries:** Financial Sector Conduct Authority  
Email address: [Communications@fsca.co.za](mailto:Communications@fsca.co.za)  
Telephone: 012 422 2919