

**The FSCA makes a debarment order in respect of Mr Craig Roy Warriner**

The Financial Sector Conduct Authority (FSCA) investigated the conduct of the BHI Trust and Mr Craig Roy Warriner (Mr Warriner). The investigation covered the period 7 February 2013 to 30 September 2023 (the investigation period).

The investigation found that the BHI Trust and Mr Warriner, in his capacity as a trustee of BHI Trust, acted as discretionary Financial Services Providers (FSPs) in that they exercised discretion in buying and selling securities on behalf of a number of clients. They were therefore required to be authorised as a Category II FSP. They were not so authorised. The BHI Trust and Warriner therefore contravened section 7(1) of the Financial Advisory and Intermediaries Service Act No. 37 of 2002 (FAIS Act). Moreover, Mr Warriner in his capacity as a trustee of the BHI Trust, rendered financial services to clients on behalf of BHI Trust while it was not authorised as an FSP, therefore contravening section 13(1)(a) of the FAIS Act.

On 7 May 2024 the FSCA debarred Mr Warriner for a period of 30 years. Mr Warriner is prohibited from:

- providing, or being involved in the provision of, financial services;
- acting as a key person of a financial institution; and
- providing specified financial services to a financial institution, whether under outsourcing arrangements or otherwise.

Members of the public should always check:

- that an entity or individual is authorised by the FSCA to provide financial products and services, including for giving recommendations about how to invest.
- what category of advice the person is registered to provide, as there are instances where companies or people are registered to provide basic advice for a low-risk product and then offer advice on far more complex and risky products.
- that the FSP number utilised by the entity or individual offering financial services matches to name of the FSP on the FSCA database.

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

- 1) **Toll-free number:** 0800 110 443

2) Online search for authorised financial institution **by license category**:  
<https://www.fsca.co.za/Regulated%20Entities/Pages/List-Regulated-Entities-Persons.aspx>

3) Online search for a financial institution that is an **authorised FSP in terms of the FAIS Act**: [https://www.fsca.co.za/Fais/Search\\_FSP.htm](https://www.fsca.co.za/Fais/Search_FSP.htm)

**END**

**Enquiries:** Financial Sector Conduct Authority  
Email address: [Communications@fsca.co.za](mailto:Communications@fsca.co.za)  
Telephone: 012 422 2919