

**FSCA Press Release**

**31 January 2023**

**FSCA issues public warning against TFR Funeral Services (Pty) Ltd**

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious when conducting any financial services related business with TFR Funeral Services (Pty) Ltd (TFR Funerals). The FSCA suspects TFR Funerals of conducting unauthorised financial services business and breaching certain financial sector laws. TFR Funerals is not authorised to render any financial advisory and/or intermediary services in terms of the Financial Advisory and Intermediary Services Act No. 37 of 2002 (FAIS Act).

The FSCA wishes to point out that funeral parlours and/or undertakers that provide insurance and financial services are required to be underwritten by a registered insurer and be authorised to provide financial advisory and intermediary services. The FSCA wishes to inform the public that TFR Funerals is not authorised as a financial services provider (FSP) to provide financial advisory and intermediary services in South Africa and is not underwritten by a registered insurer. The FSCA contacted TFR Funerals for comment and TFR confirmed that they do not have an underwriter.

Members of the public should always ensure that an entity or individual is suitably **authorised by the FSCA to provide the specific financial product or service being offered**. Check this before any purchase or investment is made, by one of the following:

- 1) **Toll-free number:** 0800 110 443
- 2) Online search for authorised financial institution **by license category:**  
<https://www.fsca.co.za/Regulated%20Entities/Pages/List-Regulated-Entities-Persons.aspx>
- 3) Online search for a financial institution that is an **authorised FSP in terms of the FAIS Act:**  
[https://www.fsca.co.za/Fais/Search\\_FSP.htm](https://www.fsca.co.za/Fais/Search_FSP.htm)

**ENDS**

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**Executive Committee:**

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