

**FSCA Press Release**

**04 February 2022**

**FSCA issues public warning against Khoza Funeral Services and Solly Khoza**

The Financial Sector Conduct Authority (FSCA) warns the public to act with caution when conducting financial services related business with S J K L Funeral Services CC trading as Khoza Funeral Services and Solly Khoza. The FSCA suspects Khoza Funeral Services and Solly Khoza of conducting unauthorised financial services business and breaching various financial sector laws.

The FSCA received information that Khoza Funeral Services and Solly Khoza are conducting insurance business. The FSCA confirms that Khoza Funeral Services and Solly Khoza are not authorised in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act), to render financial advisory and intermediary services. The FSCA made attempts to contact Solly Khoza, but these attempts were unsuccessful.

Members of the public should always check that an entity or individual is registered with the FSCA to provide Financial Advisory & Intermediary Services and what category of advice it is that the entity is registered to provide. There are instances where persons are registered to provide basic advisory services for a low risk product and then offer services of a far more complex and risky nature. The FSCA again reminds consumers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll free number (0800 110 443) or on the website [www.fsc.co.za](http://www.fsc.co.za) as to whether or not such institution or person is authorised to render financial services.

**ENDS**

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