

FSCA Press Release

23 December 2024

FSCA issues public warning against Mr Mulalo Rakhadani

It has come to the attention of the FSCA that Mr Mulalo Rakhadani is selling fraudulent Regulatory Examination 5 (RE) Certificates on social media platforms. Mr. Rakhadani uses the Facebook platform to sell the fraudulent RE certificates and fraudulently uses the name and logo of the FSCA as part of his scam. The FSCA could not reach Mr Mulalo Rakhadani for comment.

Candidates registering for the RE exams are encouraged to deal directly with Moonstone Information Refinery (Pty) Ltd which is the only institution currently approved by the FSCA to provide RE examinations in South Africa.

For any enquiries relating to RE or if employers wish to verify the authenticity of RE certificates, please contact Moonstone on (021) 883 8000 / 888 9796 or email faisexam@moonstoneinfo.co.za

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Enquiries: Financial Sector Conduct Authority
Email address: Communications@fsca.co.za
Telephone: 012 422 2919