

FSCA Press Release

26 October 2021

FSCA warns the public against Alfa and Omega Funeral Services CC

The Financial Sector Conduct Authority (“FSCA”) cautions the public against doing any financial services business with Alfa and Omega Funeral Services CC (“Alfa and Omega Funeral”) which is not authorised to give any financial advice or render any intermediary services in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act).

According to the information received by the FSCA, Alfa and Omega Funeral’s business premises are situated in Benoni, Gauteng. Alfa and Omega Funeral offers funeral policy products to members of the public. Members of the public pay policy premiums directly to Alfa and Omega Funeral.

The FSCA also warns the public that it is possible to confuse Alfa and Omega Funeral with Alpha and Omega (Pty) Ltd (“Alpha and Omega”) which is an authorised FSP(FSP 48823). According to the information received, Alfa and Omega Funeral misrepresents itself as Alpha and Omega.

The FSCA confirms that Alfa and Omega Funeral is not authorised by the FSCA to render any financial services, despite offering funeral policies to members of the public and receiving premium payments for those policies.

Members of the public should always check that an entity or individual is registered with the FSCA to provide Financial Advisory & Intermediary Services and what category of advice it is that the entity is registered to provide.

The FSCA reminds customers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll free number (0800 110 443) or on https://www.fsc.co.za/Fais/Search_FSP.htm whether such institution or person is authorised to render financial services.

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson

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Enquiries: Financial Sector Conduct Authority
Email address: fscacommunications@fsca.co.za
Telephone: 0800 203 722