

## FSCA Press Release

21 October 2021

### FSCA warns the public against Global Investors Choice

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious when doing any financial services business with **Global Investors Choice**.

In terms of Global Investors Choice's website, the entity trades in forex, binary options and in crypto assets through their automated platforms. Global Investors Choice further claim that they are registered as financial services providers (FSP) with the FSCA as well as with various other international regulators including the Financial Services Commission (Mauritius), the Financial Conduct Authority (United Kingdom) and the Cyprus Securities and Exchange Commission (Cyprus).

The FSCA wishes to inform the public that Global Investors Choice is not registered as an FSP and is not authorized to provide any financial advisory & intermediary services as defined in the various financial sector laws of South Africa. The false information that Global Investors Choice is an FSP can be misleading to unsuspecting investors and the public is advised to exercise extreme caution.

Attempts were made to obtain a response from Global Investors Choice to the allegations, however to date the FSCA has received no response.

Should you have had or are currently engaging with Global Investors Choice, please contact the FSCA urgently to provide it with information and details of your transactions to enable the FSCA to assess the matter further and to determine if any further action is necessary.

Members of the public should always ensure that an entity or individual is registered with the FSCA to provide financial advisory and intermediary services and what category of advice it is that the entity is registered to provide. The FSCA reminds customers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll free number (0800 110 443) or on [https://www.fsc.co.za/Fais/Search\\_FSP.htm](https://www.fsc.co.za/Fais/Search_FSP.htm) whether such institution or person is authorised to render financial services.

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**ENDS**

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