

FSCA Press Release

26 October 2021

FSCA warns the public against Kgabo Mpoloke Burial Home

The Financial Sector Conduct Authority (“FSCA”) cautions the public against doing any financial services business with Kgabo Mpoloke Burial Home which is not authorised to give any financial advice or render any intermediary services in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act).

According to the information received by the FSCA, Kgabo Mpoloke Burial Home has a number of offices across Gauteng and certain parts of the North West province. Kgabo Mpoloke Burial Home offers funeral policy products to members of the public. Members of the public pay policy premiums directly to Kgabo Mpoloke Burial Home.

The FSCA confirms that Kgabo Mpoloke Burial Home is not authorised by the FSCA to render any financial services, despite offering funeral policies to members of the public and receiving premium payments for those policies.

Members of the public should always check that an entity or individual is registered with the FSCA to provide Financial Advisory & Intermediary Services and what category of advice it is that the entity is registered to provide.

The FSCA reminds customers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll free number (0800 110 443) or on https://www.fsc.co.za/Fais/Search_FSP.htm whether such institution or person is authorised to render financial services.

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