

FSCA Press Release

31 March 2023

FSCA warns the public against Luan Krige

The Financial Sector Conduct Authority (FSCA) warns the public to act with caution when Conducting any financial services related business with Luan Krige (Mr Krige), who is currently based in Pretoria.

The FSCA has received information that Mr Krige might be rendering financial services to members of the public by trading in forex and cryptocurrencies on their behalf. The FSCA points out that, for a person to offer forex and cryptocurrency trading in South Africa, they must be licensed to do so by the FSCA.

The FSCA wishes to inform the public that Mr Krige is not authorised to give any financial advice or render any intermediary services in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act). The FSCA made attempts to contact Mr Krige, however these attempts were unsuccessful.

Members of the public should always ensure that an entity or individual is suitably **authorised by the FSCA to provide the specific financial product or service being offered**. Check this before any purchase or investment is made, by one of the following:

- 1) **Toll-free number:** 0800 110 443
- 2) Online search for authorised financial institution **by license category:**
<https://www.fsca.co.za/Regulated%20Entities/Pages/List-Regulated-Entities-Persons.aspx>
- 3) Online search for a financial institution that is an **authorised FSP in terms of the FAIS Act:** https://www.fsca.co.za/Fais/Search_FSP.htm

ENDS

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