

FSCA Press Release

08 April 2022

FSCA warns the public against SA Imperium Holdings

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious and vigilant when dealing with SA Imperium Holdings (Pty) Ltd (SA Imperium). SA Imperium is not authorised to give any financial advice or render any intermediary services in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) in South Africa.

It has come to the attention of the FSCA that SA Imperium is offering to trade in forex and shares on behalf of members of the public. Without commenting on the business of SA Imperium or its products and services, the FSCA points out that, for a company to trade in forex and shares in South Africa, it must be licensed to do so by the FSCA. The FSCA wishes to inform the public that SA Imperium is not authorised to trade in forex and shares or to provide financial advisory and intermediary services in South Africa. The FSCA made attempts to contact SA Imperium, but these attempts were unsuccessful.

Members of the public should always check that an entity or individual is registered with the FSCA to provide Financial Advisory & Intermediary Services and what category of advice, the entity is registered to provide.

The FSCA reminds customers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll free number (0800 110 443) or on https://www.fsca.co.za/Fais/Search_FSP.htm whether such institution or person is authorised to render financial services.

ENDS

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