

**FSCA Press Release**

**14 December 2021**

**FSCA warns the public of Stevens Funeral Services (Pty) Ltd**

The Financial Sector Conduct Authority (“FSCA”) cautions the public against doing any financial services business with Stevens Funeral Services which is not authorised to give any financial advice or render any intermediary services in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act).

According to the information received by the FSCA, Stevens Funeral Services offers funeral policy products to members of the public. Members of the public pay policy premiums directly to Steven Funeral Services.

The FSCA confirms that Stevens Funeral Services is not authorised by the FSCA to render any financial services, despite offering funeral policies to members of the public and receiving premium payments for those policies.

Attempts by the FSCA to get a response from Stevens Funeral Services regarding the above allegations were unsuccessful.

Members of the public should always check that an entity or individual is registered with the FSCA to provide Financial Advisory and Intermediary Services and what category of advice it is that the entity is registered to provide. There are instances where persons are registered to provide basic advisory services for a low risk product and then offer services of a far more complex and risky nature.

The FSCA reminds customers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll free number (0800 110 443) or on [https://www.fsca.co.za/Fais/Search\\_FSP.htm](https://www.fsca.co.za/Fais/Search_FSP.htm) whether such institution or person is authorised to render financial services.

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**Executive Committee:**

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**END**

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