

FSCA Press Release

29 November 2019

FSCA warns the public against Prestige Burial Services (Mabopane) CC

The Financial Sector Conduct Authority (FSCA) warns the public to act with caution when dealing with Prestige Burial Services (Mabopane) CC. The FSCA received information that Prestige Burial Services (Mabopane) CC sells funeral covers to the public without a long-term insurer underwriting the said policies.

Prestige Burial Services (Mabopane) CC is neither authorised in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act), to render any financial advice and intermediary services nor in terms of the Insurance Act, 2017 to render insurance business.

The FSCA reminds consumers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll free number (0800 110 443) or on the website www.fsca.co.za as to whether or not such institution or person is authorised to render financial services.

ENDS

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