

**FSCA Press Release**

**25 July 2019**

**FSCA warns the public against an individual who purports to be associated with BVG Financial Solutions (Pty) Ltd.**

The Financial Sector Conduct Authority (FSCA) warns the public against doing any financial services with a person by the name Mr Christiaan Burger Venter “Mr Venter”, who purports to be a director at BVG Financial Solutions (Pty) Ltd (BVG). BVG is an authorised Financial Services Provider (FSP: 39889).

The FSCA was informed that someone is collecting investments from members of the public purporting to be Mr Venter, using the following cell number 067 084 7982 and email address [bvgcommodities@sifsim.co.za](mailto:bvgcommodities@sifsim.co.za). Furthermore BVG Commodities has been used through the following fraudulent websites, <https://agricommoditiestraders.wordpress.com> and <https://bvgcommodities.simdif.com>. On these websites members of the public are promised returns of 20% to 35% per day. BVG Financial Solutions has confirmed that no connection exists between them and the said individual.

It is the FSCA’s view that the said individual is conducting unregistered financial services business and he is providing advisory and intermediary services without the necessary authorisation.

The FSCA again reminds consumers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll free number (0800 110 443) or on the website [www.fsca.co.za](http://www.fsca.co.za) as to whether or not such institution or person is authorised to render financial services

**ENDS**

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