

FSCA Press Release

23 September 2019

FSCA warns the public against Dare Markets

The Financial Sector Conduct Authority (FSCA) warns the public against doing any financial services business with Dare Markets. Dare Markets is not authorised in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) to render any financial advice and intermediary services.

Dare Markets website, www.daremarkets.com, states that “Dare Markets (Pty) Ltd is authorised by the Financial Service Board (FSB) in South Africa as a Financial Service Provider (FSP) with authorisation number 17492”. This is incorrect as Dare Markets is neither an authorised Financial Services Provider (FSP) nor a representative of an authorised FSP and there are no records of application to become authorised as one.

The FSCA again reminds consumers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll free number (0800 110 443) or on https://www.fsca.co.za/Fais/Search_FSP.htm whether such institution or person is authorised to render financial services.

END

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