

## **FSCA Press Release**

## 13 August 2019

## FSCA warns the public against Inhalt Communications Group (Pty) Ltd

The Financial Sector Conduct Authority (FSCA) warns the public against doing any financial services business with Inhalt Communications Group (Pty) Ltd, trading as Inhalt Markets. Inhalt Markets' FSP licence was withdrawn due to failure to adhere to its licensing conditions. Inhalt Markets is therefore not authorised in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) to render any financial advice and intermediary services.

The FSCA received information that Inhalt Markets is misrepresenting the public that it is an FSCA approved forex broker and its trading platform was approved by the FSCA. This claim is false as Inhalt Markets was never authorised to render forex and it is currently not a registered financial services provider

The FSCA reminds consumers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll free number (0800 110 443) or on the website <u>www.fsca.co.za</u> as to whether or not such institution or person is authorised to render financial services.

## -Ends-

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