

## FSCA Press Release

02 June 2025

### **The FSCA warns the public against persons impersonating the FSCA and Financial Services Providers**

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious when conducting financial service business with the persons/entities listed below who are purporting to be associated with the FSCA (**impersonators of the FSCA**) or impersonating authorised financial services providers (FSPs), (**impersonators of FSPs**)

The **impersonators of the FSCA** use its logo, details of its staff and fake FSCA certificates to claim an association with it, to entice members of the public, to use their services or to make investments. The impersonators of the FSCA amongst others offer members of the public assistance to claim refunds from investments they made with financial service providers (FSPs) and to assist members of the public to recoup losses they suffered through trading in amongst others crypto assets. The impersonators of the FSCA are not authorised in terms of any financial sector law to provide financial services. The FSCA has no association with those impersonating it.

The **impersonators of FSPs** use the FSP numbers issued to authorised FSPs to solicit investments from members of the public. In addition to using the FSP numbers, the impersonators of FSPs use the details and persona of staff and management of FSPs to lend legitimacy to their operations. The impersonators of FSPs are not authorised in terms of any financial sector law to provide financial services. The FSPs that have been impersonated have denied any association with the impersonators listed below.

Despite its attempts to all these impersonators, the FSCA was unable to do so. Members of the public are reminded to treat any entity or individual purporting to represent the FSCA or an FSP on any platform with suspicion, and to contact the FSCA immediately.

#### **List of impersonators of the FSCA:**

1. Geronimo
2. Audacity Capital, USA
3. Sarasohn Ximen and Aguilar Navarro Joaquin

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#### **Executive Committee:**

**Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

## List of Impersonators of FSPs and details of the FSPs impersonated

| Impersonator of FSPs   | Authorised FSP being impersonated  |
|--|--|
| 1. <a href="http://tradelandfx.com">http://tradelandfx.com</a> ;and<br><a href="http://tradelandfx.net">http://tradelandfx.net</a> | Tradeland SA (Pty) Ltd (FSP 51303).  |
| 2. RS Financial Services Voluntary Debt Management.  | Ms Rueshka Singh t/a RS Financial Solutions (FSP 32616)                    |
| 3. XTB Telegram Group  | XTB Africa (Pty) Ltd (FSP 49970) and its Chief Executive Officer           |
| 4. Sarasohn Ximen and Aguilar Navarro Joaquin  | Knowledge Objects Pharmaceutical Benefits Management (Pty) Ltd (FSP 27841) |
| 5. Sharenet Fx Trading Ltd   | Sharenet Securities (Pty) Ltd (FSP 28430)                                  |

The public is advised to be on the lookout for the tell-tale danger signs when dealing with persons misrepresenting themselves as authorised FSP's. The red flags include an FSP number that doesn't match the FSP's name on the FSCA's records.

Members of the public can check whether an entity or individual is authorised to provide a specific financial product, financial service or financial advice by contacting the FSCA as follows:

- 1) Calling Toll-free number: 0800 110 443
- 2) Conducting an online search for authorised financial institutions by licence and product category by clicking on this link:<https://www.fsca.co.za/Regulated%20Entities/Pages/List-RegulatedEntitiesPersons.aspx>
- 3) Conducting an online search for a financial institution that is an authorised financial services provider (FSP) in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) by clicking on this link:  
[https://www.fsca.co.za/Fais/Search\\_FSP.htm](https://www.fsca.co.za/Fais/Search_FSP.htm)

**END**

**Enquiries:** Financial Sector Conduct Authority  
Email address: [Communications@fsca.co.za](mailto:Communications@fsca.co.za)  
Telephone: 0800 203 722