

FSCA Press Release

03 February 2023

FSCA warns the public against Livestock Capital Funds Pty (Ltd)

The Financial Sector Conduct Authority (the FSCA) warns the public to be cautious when conducting financial services related business with Livestock Capital Funds Pty (Ltd) (Livestock Capital).

It has come to the attention of the FSCA, that Livestock Capital provided a client with a document purporting to be an FSCA license, with Financial Services Provider (FSP) number 98832. According to the records of the FSCA, FSP license 98832 does not exist.

For a company to offer financial services in South Africa, it must be licensed to do so by the FSCA. The FSCA wishes to inform the public that **Livestock Capital is not authorised as an FSP in terms of the Financial Advisory and Intermediary Services (FAIS) Act** to provide financial advisory and intermediary services. The FSCA made attempts to contact Livestock Capital, without success.

Members of the public should always ensure that an entity or individual Members of the public should always ensure that an entity or individual is suitably **authorised by the FSCA to provide the specific financial product or service being offered**. Check this before any purchase or investment is made, by one of the following:

- 1) **Toll-free number:** 0800 110 443
- 2) Online search for authorised financial institution **by license category:**
<https://www.fsc.co.za/Regulated%20Entities/Pages/List-Regulated-Entities-Persons.aspx>
- 3) Online search for a financial institution that is an **authorised FSP in terms of the FAIS Act:**
https://www.fsc.co.za/Fais/Search_FSP.htm

Executive Committee:

Commissioner: U. Kamlana | Deputy Commissioners: A. Ludin | K. Gibson | F. Badat

ENDS

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