



FSCA CIS Notice 1 of 2025

COLLECTIVE INVESTMENT SCHEMES CONTROL ACT, 2002

EXEMPTION OF CI COLLECTIVE INVESTMENTS (RF) (PTY) LTD FROM CERTAIN REQUIREMENTS OF BOARD NOTICE 90 OF 2014

The Financial Sector Conduct Authority (Authority), under section 22 of the Collective Investment Schemes Control Act, 2002 (Act No. 45 of 2002), read with section 281(3) of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017), hereby exempts Ci Collective Investments (RF) (Pty) Ltd from certain requirements in the “Determination of Securities, Classes of Securities, Assets or Classes of Assets that may be Included in a Portfolio of a Collective Investment Scheme in Securities and the Manner in which and the Limits and Conditions Subject to which Securities or Assets may be so included” published under Board Notice 90 of 2014 in *Government Gazette* No. 37895 on 8 August 2014, to the extent and subject to the conditions set out in the Schedule.

KEDIBONE DIKOKWE
DIVISIONAL EXECUTIVE: CONDUCT OF BUSINESS SUPERVISION
FINANCIAL SECTOR CONDUCT AUTHORITY

Date of publication: 08 April 2025

SCHEDULE

EXEMPTION OF CI COLLECTIVE INVESTMENTS (RF) (PTY) LTD FROM CERTAIN REQUIREMENTS OF BOARD NOTICE 90 OF 2014

1. Definitions

In this Schedule, "**the Act**" means the Collective Investment Schemes Control Act, 2002 (Act No. 45 of 2002), and any word or expression to which a meaning has been assigned in the Act has that meaning and, unless the context otherwise indicates,—

"BN 90" means the Determination of Securities, Classes of Securities, Assets or Classes of Assets that may be Included in a Portfolio of a Collective Investment Scheme in Securities and the Manner in which and the Limits and Conditions Subject to which Securities or Assets may be so included, published under Board Notice 90 of 2014 in Government Gazette No. 37895 on 8 August 2014;

"Ci Collective Investments" means Ci Collective Investments (RF) (Pty) Ltd, a manager of the Ci Collective Investment Scheme, established in terms of the Act; and

"Portfolio" means the Affinity Ci Flexible Fund established under the Ci Collective Investment Scheme.

2. Extent of exemption and conditions

- (1) Ci Collective Investments is exempted from—
 - (a) paragraph 3(3)(a)(i) of BN 90, and
 - (b) paragraph 3(6)(a) of BN 90.
- (2) The exemption referred to in subparagraph (1) is conditional upon Ci Collective Investments submitting a report to the Authority by **30 June 2025**, detailing the progress made in bringing the portfolio into a compliance.
- (3) This exemption shall, subject to paragraph 3, be valid until **30 June 2025**.

3. Amendment and withdrawal of exemption

This exemption is subject to -

- (a) amendment thereof published by the Authority by notice on its website; and
- (b) withdrawal in a like manner.

4. Short title and commencement

This Notice is called the Exemption of Ci Collective Investments (RF) (Pty) Ltd from certain provisions of Board Notice 90 of 2014 and comes into effect on 5 May 2025.