

FSCA FAIS Notice 35 of 2023

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 (ACT NO. 37 OF 2002)

NOTICE ON AMENDMENT OF EXEMPTIONS, 2023

The Financial Sector Conduct Authority, under paragraphs 3(a) and 4(a) respectively of the Notices on the Exemptions listed in Table A, hereby amend paragraphs 2 or 3 of the Notices by the substitution of the date “30 June 2023” as referred to therein of the date “30 June 2025”.

TABLE A	
Item	Exemptions
1.	Exemption of Banks in respect of Certain clients, 2004
2.	Exemption of Morgan Stanley and AMB Holdings in respect of Certain Clients, 2004
3.	Exemption of UBS South Africa and Deutsche Securities in respect of Certain Clients, 2007
4.	Exemption of First Africa and RMB Investments and Advisory in respect of Certain Clients, 2008
5.	Exemption of Nomura International in respect of Certain Clients, 2009
6.	Exemption of certain Merrill Lynch Entities in respect of Certain Clients, 2009
7.	Exemption of Goldman Sachs International in respect of Certain Clients, 2009
8.	Exemption of The Bank of New York Mellon in respect of Certain Clients, 2010
9.	Exemption of Marlow Advisors in respect of Certain Clients, 2010
10.	Exemption of African Alliance Securities in respect of Certain Clients, 2010
11.	Exemption of Allianz Global Investors Advisory and Allianz Global Investors Europe in respect of Certain Clients, 2011
12.	Exemption of Raymond James & Associates and Raymond James Financial International in respect of Certain Clients, 2011
13.	Exemption of Renaissance BJM Securities in respect of Certain Clients, 2011
14.	Exemption of Morgan Stanley Bank in respect of Certain Clients, 2011
15.	Exemption of ICAP Broking Services South Africa in respect of Certain Clients, 2011
16.	Exemption of Sanlam Capital Markets in respect of Certain Clients, 2011
17.	Exemption of Morgan Stanley & Co. International Plc in respect of Certain Clients, 2011
18.	Exemption of Newman Lowther & Associates in respect of Certain Clients, 2011
19.	Exemption of Credit Suisse Securities (Europe) Ltd in respect of Certain Clients, 2012
20.	Exemption of Rothschild (South Africa) in respect of Certain Clients, 2012
21.	Exemption of Advize Capital (Pty) Ltd in respect of Certain Clients, 2013
22.	Exemption of Peel Hunt LLP, 2014
23.	Exemption of Capital International Limited, 2014
24.	Exemption of Helvea Limited, 2015
25.	Exemption of Kempen & Co N.V., 2015
26.	Exemption of Clifftop Colony (Pty) Ltd, 2015
27.	Exemption of African Alliance Advisory (Pty) Ltd, 2015

TABLE A

Item	Exemptions
28.	Exemption of Aether Energy Limited, 2015
29.	Exemption of Centerview Partners UK LLP, 2015
30.	Exemption of SMBC Nikko Capital Markets Limited, 2015
31.	Exemption of SMBC Nikko Securities America Inc, 2015
32.	Exemption of SMBC Derivative Products Limited, 2015
33.	Exemption of SMBC Capital Markets Inc, 2015
34.	Exemption of Credit Suisse International, 2015
35.	Exemption of Trafigura Services South Africa (Pty) Ltd, 2015
36.	Exemption of Convergence Blended Finance Inc, 2016
37.	Exemption of Credit Suisse AG (Dublin Branch), 2016
38.	Exemption of J.P. Morgan Securities plc, 2016
39.	Exemption of Awethu Fund Management (Pty) Ltd 2016
40.	Exemption of Mizuho International plc, 2016
41.	Exemption of Credit Suisse AG, 2017
42.	Exemption of Wirecard South Africa (Pty) Ltd, 2017
43.	Exemption of Stifel Nicolaus Europe Limited, 2018
44.	Exemption of Citigroup Global Markets (Pty) Limited, 2018
45.	Exemption of Citigroup Global Markets Limited, 2018
46.	Exemption of Cowen Execution Services Limited, 2018
47.	Exemption of Jane Street Financial Limited, 2018
48.	Exemption of Invesco Asset Management Limited in Respect of Certain Clients, 2019
49.	Exemption of Crossboundary Proprietary Limited in Respect of Certain Clients, 2019
50.	Exemption of GFI Securities Holdings (Pty) Ltd in Respect of Certain Clients, 2019
51.	Exemption of Export Credit Insurance Corporation of South Africa Soc Ltd in Respect of Certain Clients, 2019
52.	Exemption of Principal Global Investors, LLC, 2019
53.	Exemption of Delta Partners Corporate Finance (Pty) Ltd, 2019
54.	Exemption of Credit Suisse in respect of Certain Clients, 2020
55.	Exemption of Merrill Lynch South Africa (Pty) Ltd, 2020
56.	Exemption of the Bank of Montreal in respect of Certain Clients, 2020
57.	Exemption of Atlantic Equities LLP, 2020
58.	Exemption of Coöperatief Climate Fund Managers U.A. in Respect of Certain Clients, 2020
59.	Exemption of FTI Consulting South Africa (Pty) Ltd, 2020
60.	Exemption of Scotia Capital Inc in Respect of Certain Clients, 2020
61.	Exemption of Evercore Group L.L.C. in respect of Certain Clients, 2021
62.	Exemption of Macquarie Advisory and Capital Markets South Africa (Pty) Ltd in respect of Certain Clients, 2021
63.	Exemption of Axa Investment Managers Paris in respect of Certain Clients, 2021
64.	Exemption of Aberdeen Asset Managers Limited in respect of Certain Clients, 2021
65.	Exemption of Jupiter Asset Management Limited in respect of Certain Clients, 2021
66.	Exemption of Lazard Asset Management Limited in respect of Certain Clients, 2021
67.	Exemption of Lazard Gulf Limited in respect of Certain Clients, 2021
68.	Exemption of Evercore Partners International LLP in respect of Certain Clients, 2021
69.	Exemption of ARC Ltd in respect of Certain Clients, 2021

TABLE A	
Item	Exemptions
70.	Exemption of Henderson Global in respect of Certain Clients, 2021
71.	Exemption of Seaglass Asset Management Ltd in respect of Certain Clients, 2022
72.	Exemption of Aberdeen Asset Managers Limited in respect of Certain Clients, 2022

This Notice is called the Notice on Amendment of Exemptions, 2023, and comes into operation on 1 July 2023.



HANNELIE HATTINGH
SENIOR MANAGER: REGULATORY FRAMEWORKS
FINANCIAL SECTOR CONDUCT AUTHORITY

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