

FSCA FAIS Notice 57 of 2025

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 (ACT NO. 37 OF 2002)

NOTICE ON AMENDMENT OF EXEMPTIONS, 2025

The Financial Sector Conduct Authority, under paragraphs 3(a) and 4(a) respectively of the Notices on the Exemptions listed in Table A, hereby amend paragraphs 2 or 3 of the Notices by the substitution of the date “30 June 2025” as referred to therein for the date “27 February 2026”.

TABLE A	
Item	Exemptions
1.	Exemption of Banks in respect of Certain clients, 2004
2.	Exemption of Morgan Stanley and AMB Holdings in respect of Certain Clients, 2004
3.	Exemption of UBS South Africa and Deutsche Securities in respect of Certain Clients, 2007
4.	Exemption of First Africa and RMB Investments and Advisory in respect of Certain Clients, 2008
5.	Exemption of Nomura International in respect of Certain Clients, 2009
6.	Exemption of certain Merrill Lynch Entities in respect of Certain Clients, 2009
7.	Exemption of Goldman Sachs International in respect of Certain Clients, 2009
8.	Exemption of The Bank of New York Mellon in respect of Certain Clients, 2010
9.	Exemption of Marlow Advisors in respect of Certain Clients, 2010
10.	Exemption of African Alliance Securities in respect of Certain Clients, 2010
11.	Exemption of Allianz Global Investors Advisory and Allianz Global Investors Europe in respect of Certain Clients, 2011
12.	Exemption of Raymond James & Associates and Raymond James Financial International in respect of Certain Clients, 2011
13.	Exemption of Renaissance BJM Securities in respect of Certain Clients, 2011
14.	Exemption of Morgan Stanley Bank in respect of Certain Clients, 2011
15.	Exemption of ICAP Broking Services South Africa in respect of Certain Clients, 2011
16.	Exemption of Sanlam Capital Markets in respect of Certain Clients, 2011
17.	Exemption of Morgan Stanley & Co. International Plc in respect of Certain Clients, 2011
18.	Exemption of Newman Lowther & Associates in respect of Certain Clients, 2011
19.	Exemption of Credit Suisse Securities (Europe) Ltd in respect of Certain Clients, 2012
20.	Exemption of Rothschild (South Africa) in respect of Certain Clients, 2012
21.	Exemption of Advize Capital (Pty) Ltd in respect of Certain Clients, 2013
22.	Exemption of Peel Hunt LLP, 2014
23.	Exemption of Capital International Limited, 2014
24.	Exemption of Baader Helvea Limited, 2015
25.	Exemption of Kempen & Co N.V., 2015
26.	Exemption of Clifftop Colony (Pty) Ltd, 2015
27.	Exemption of African Alliance Advisory (Pty) Ltd, 2015

TABLE A	
Item	Exemptions
28.	Exemption of Aether Energy Limited, 2015
29.	Exemption of Centerview Partners UK LLP, 2015
30.	Exemption of SMBC Nikko Capital Markets Limited, 2015
31.	Exemption of SMBC Nikko Securities America Inc, 2015
32.	Exemption of SMBC Derivative Products Limited, 2015
33.	Exemption of SMBC Capital Markets Inc, 2015
34.	Exemption of Credit Suisse International, 2015
35.	Exemption of Trafigura Services South Africa (Pty) Ltd, 2015
36.	Exemption of Convergence Blended Finance Inc, 2016
37.	Exemption of J.P. Morgan Securities plc, 2016
38.	Exemption of Awethu Fund Management (Pty) Ltd 2016
39.	Exemption of Mizuho International plc, 2016
40.	Exemption of Credit Suisse AG, 2017
41.	Exemption of Wirecard South Africa (Pty) Ltd, 2017
42.	Exemption of Stifel Nicolaus Europe Limited, 2018
43.	Exemption of Citigroup Global Markets (Pty) Limited, 2018
44.	Exemption of Citigroup Global Markets Limited, 2018
45.	Exemption of TD Execution Services Limited, 2018
46.	Exemption of Jane Street Financial Limited, 2018
47.	Exemption of Invesco Asset Management Limited in Respect of Certain Clients, 2019
48.	Exemption of Crossboundary Proprietary Limited in Respect of Certain Clients, 2019
49.	Exemption of GFI Securities Holdings (Pty) Ltd in Respect of Certain Clients, 2019
50.	Exemption of Export Credit Insurance Corporation of South Africa Soc Ltd in Respect of Certain Clients, 2019
51.	Exemption of Principal Global Investors, LLC, 2019
52.	Exemption of Delta Partners Corporate Finance (Pty) Ltd, 2019
53.	Exemption of Credit Suisse in respect of Certain Clients, 2020
54.	Exemption of Merrill Lynch South Africa (Pty) Ltd, 2020
55.	Exemption of the Bank of Montreal in respect of Certain Clients, 2020
56.	Exemption of Atlantic Equities LLP, 2020
57.	Exemption of Climate Fund Managers B.V in Respect of Certain Clients, 2020
58.	Exemption of FTI Consulting South Africa (Pty) Ltd, 2020
59.	Exemption of Scotia Capital Inc in Respect of Certain Clients, 2020
60.	Exemption of Evercore Group L.L.C. in respect of Certain Clients, 2021
61.	Exemption of Macquarie Advisory and Capital Markets South Africa (Pty) Ltd in respect of Certain Clients, 2021
62.	Exemption of Axa Investment Managers Paris in respect of Certain Clients, 2021
63.	Exemption of Aberdeen Asset Managers Limited in respect of Certain Clients, 2021
64.	Exemption of Jupiter Asset Management Limited in respect of Certain Clients, 2021
65.	Exemption of Lazard Asset Management Limited in respect of Certain Clients, 2021
66.	Exemption of Lazard Gulf Limited in respect of Certain Clients, 2021
67.	Exemption of Evercore Partners International LLP in respect of Certain Clients, 2021
68.	Exemption of ARC Ltd in respect of Certain Clients, 2021
69.	Exemption of Janus Henderson Investors UK Limited in respect of Certain Clients, 2021

TABLE A	
Item	Exemptions
70.	Exemption of Seaglass Asset Management Ltd in respect of Certain Clients, 2022
71.	Exemption of abrdn Investments Limited in respect of Certain Clients, 2022
72.	Exemption of Meridiam South Africa Proprietary Limited in respect of Certain Clients, 2022
73.	Exemption of Nomura Asset Management Europe KVG mbH, UK Branch in respect of Certain Clients, 2022
74.	Exemption of Cowen International Limited in respect of certain clients, 2022
75.	Exemption of MUFG Securities EMEA plc in respect of certain clients, 2022
76.	Exemption of Flamingo Capital Partners (Pty) Ltd in respect of Certain Clients, 2022
77.	Exemption of TP ICAP Markets Limited in respect of certain clients, 2023
78.	Exemption of TP ICAP (Europe) SA in respect of certain clients, 2023
79.	Exemption of TP ICAP Broking Limited in respect of certain clients, 2023
80.	Exemption of Tullett Prebon (Europe) Limited in respect of certain clients, 2023
81.	Exemption of BNP Paribas S.A. London Branch in respect of Certain Clients, 2023
82.	Exemption of Magellan Asset Management Limited in respect of Certain Clients, 2023
83.	Exemption of Redburn (Europe) Limited in respect of Certain Clients, 2023
84.	Exemption of Raine Securities LLC in respect of certain clients, 2024
85.	Exemption of British International Investment plc in respect of Certain Clients, 2024
86.	Exemption of British International Investment Holdings Limited (SA Branch) in respect of Certain Clients, 2024
87.	Exemption of Global X Management Company (UK) Limited in respect of Certain Clients, 2024
88.	Exemption of Pemberton Capital Advisors LLP in respect of Certain Clients, 2024
89.	Exemption of Panmure Liberum Capital Limited in respect of Certain Clients, 2024
90.	Exemption of Panmure Liberum Limited in respect of Certain Clients, 2024
91.	Exemption of Intermede Investment Partners Limited in respect of certain clients, 2024
92.	Exemption of Macquarie Bank Ltd London Branch in respect of Certain Clients, 2024
93.	Exemption of Kaizen Capital Management PTE. Ltd in respect of Certain Clients, 2024
94.	Exemption of UBS AG in respect of Certain Clients, 2025

This Notice is called the Notice on Amendment of Exemptions, 2025 and comes into operation on 1 July 2025.



HANNELIE HATTINGH
SENIOR MANAGER: REGULATORY FRAMEWORKS
FINANCIAL SECTOR CONDUCT AUTHORITY

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