



FSCA FAIS NOTICE 60 OF 2024

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002

AMENDMENT OF EXEMPTION OF CERTAIN FINANCIAL SERVICES PROVIDERS FROM THE PROFESSIONAL INDEMNITY AND FIDELITY INSURANCE COVER REQUIREMENTS, 2024

The Financial Sector Conduct Authority, in terms of paragraph 3(a) of the Exemption of Certain Financial Services Providers from the Professional Indemnity and Fidelity Insurance Cover Requirements, 2017, published by FAIS Notice 110 of 2017, and as amended by FSCA FAIS Notices 69 of 2020 and 83 of 2022, hereby amends paragraph 2 of the Schedule to the Exemption by the substitution of subparagraph (b) of the following subparagraph:

“(b) This Exemption shall, subject to paragraph 3, be valid until **31 August 2029**.”.

This Notice is called the Amendment of Exemption of Certain Financial Services Providers from the Professional Indemnity and Fidelity Insurance Cover Requirements, 2024, and comes into operation on 1 September 2024.

HANNELIE HATTINGH
SENIOR MANAGER: REGULATORY FRAMEWORKS
FINANCIAL SECTOR CONDUCT AUTHORITY

Date of publication: 20 August 2024