



Financial Sector
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DATE:	17 January 2019	E-MAIL:	Madiboane.Keetse@fsca.co.za

Mr Gary Clarke
A2X Exchange
6A Sandown Valley Crescent
Sandown, Sandton
2196

Per e-mail: gary.clarke@a2x.co.za;
kevin.brady@a2x.co.za

Dear Mr Clarke,

RE: APPLICATION IN TERMS OF SECTION 9(3) OF THE FINANCIAL MARKETS ACT, 2012 ("FMA") FOR THE AMENDMENT OF THE TERMS AND CONDITIONS SUBJECT TO WHICH A2X (PTY) LTD'S ("A2X") EXCHANGE LICENCE WAS GRANTED

1. Pursuant to the above application, the Authority , with the concurrence of the Prudential Authority , hereby approves the amendment of paragraph 3.3 of the terms and conditions of the A2X licence to include Exchange Traded Funds and Exchange Traded Notes in the list of securities that A2X may list and trade.
2. Please note that the remaining terms and conditions of the A2X licence granted on 05 April 2017 remain unchanged.
3. Please feel free to contact me should you require any clarity regarding this matter.

Yours sincerely

J.A. BOYD
FINANCIAL SECTOR CONDUCT AUTHORITY

Transitional Management Committee:

AM Sithole (Commissioner) DP Tshidi CD da Silva JA Boyd MM du Toit LP Kekana K Gibson OB Makhubela SE Mmakau