
MARKET NOTICEJohannesburg
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Number: 064A/2023

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 15 February 2023

SUBJECT: **PROPOSED AMENDMENTS TO THE JSE EQUITIES RULES, JSE DERIVATIVES RULES AND JSE INTEREST RATE AND CURRENCY DERIVATIVES RULES – RECOGNITION OF JSE OMBUD SCHEME**

Name and Surname: Shaun Davies
Designation: Director – Market Regulation

Dear Member,

Members are advised that the proposed amendments to the JSE Equities, JSE Derivatives and JSE Interest Rate & Currency Derivatives market rules, attached as Annexures A, B and C, respectively, were adopted by the JSE Rules Committee on 15 February 2023.

On 1 May 2022, the JSE received conditional recognition of its industry Ombud scheme, the Johannesburg Stock Exchange Ombud Scheme (“the Scheme”), in terms of Section 194 of the Financial Sector Regulation (FSR) Act.

The Scheme has been recognised by the Ombud Council, subject to the fulfilment of the conditions of recognition set by the Council, and the purpose of the proposed amendments to the JSE market rules is to meet these conditions, which specify the addition of provisions in the JSE rules that:

- require members of the scheme to ensure that their internal complaint handling rules require them to provide their financial customers with the information referred to in section 196(3)(b)(ii) of the FSR Act.
- confirm the accountability of the scheme's governing body to ensure adequate monitoring and oversight of the operation of the scheme, as contemplated in section 196(3)(b)(vi) of the FSR Act.

- indicate the key features of the appointment process, terms of engagement, and termination of appointment of the Ombud, as contemplated in section 196(3)(b)(vi) of the FSR Act, including confirming the accountability of the scheme's governing body for overseeing such matters.
- requires the Ombud to apply principles of equity, where appropriate, when dealing with a complaint, as contemplated in section 196(3)(b)(vii) of the FSR Act.

The above provisions have been included, where applicable, in the proposed amendments to the JSE Equities, JSE Derivatives and JSE Interest Rate & Currency Derivatives rules.

Unless written objections are lodged within 10 days of this notice, in terms of JSE Equities rule 2.60.3, JSE Derivatives rule 1.80.3 and JSE Interest Rate & Currency Derivatives rule 1.80.3, the proposed rule amendments will be submitted to the Registrar for his approval.

Should you have any queries regarding this Market Notice, please contact Shuayb Mohamed on (011) 520 7824 or at ShuaybM@jse.co.za

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>