
PENSION FUNDS ACT**NOTICE REGARDING THE PUBLICATION OF DRAFT CONDUCT STANDARD
FOR LIVING ANNUITIES IN A DEFAULT ANNUITY STRATEGY**

The Financial Sector Conduct Authority (FSCA) hereby publishes a draft Conduct Standard on the criteria for living annuities in a default annuity strategy for a public comment in terms of section 98(1)(a)(iv) of the Financial Sector Regulation Act No. 9 of 2017 (FSRA).

The following documents are attached:

1. Draft Conduct Standard on the Criteria for Living Annuities in a Default Annuity Strategy (Annexure A);
2. Statement explaining the need for, the expected impact and the intended operation of the draft Conduct Standard (Annexure B);
3. Comments Template (Annexure C).

Submissions on the draft Conduct Standard, using the submission template attached as Annexure C may be submitted in writing to Alta.Marais@fsca.co.za by close of business on 14 January 2019.



ABEL MOFFAT SITHOLE

For THE FINANCIAL SECTOR CONDUCT AUTHORITY

Date:

7/11/2018