

## MARKET NOTICE

**Number:** 219A/2025  
**Relates to:**  Equity Market  
 Equity Derivatives Market  
 Commodity Derivatives Market  
 Currency Derivatives Market  
 Interest Rate Derivatives Market  
 Bond Market  
 Bond ETP Market

**Date:** 02 July 2025

**SUBJECT:** **PROPOSED AMENDMENTS TO THE JSE EQUITIES RULES AND DIRECTIVES, AND THE JSE INTEREST RATE AND CURRENCY DERIVATIVES RULES AND DIRECTIVES – CENTRAL SECURITIES DEPOSITORY (CSD) NAMING CONVENTION**

**Name and Surname:** Shaun Davies  
**Designation:** Director - Market Regulation

Dear Member,

Members are advised that the proposed amendments to the JSE Equities rules and directives, and JSE Interest Rate and Currency rules and directives, attached as Annexures A and B respectively, were adopted by the JSE Rules Committee on 2 July 2025.

The JSE has been in discussions with the Financial Sector Conduct Authority (FSCA) regarding the named references to “Strate” as the JSE’s appointed CSD in the JSE’s rules and directives.

Following these discussions, the JSE and the FSCA have reached an agreement that the JSE will amend the JSE rules by replacing all specific references to “Strate” with “the central securities depository”.

Furthermore, in the proposed amendments to the JSE directives, “Strate Limited” will be identified as the central securities depository currently appointed by the JSE.

Unless written objections are lodged within 10 days of this notice, in terms of JSE Equities rule 2.60.3 and JSE Interest Rate and Currency Derivatives rule 1.80.3, the proposed rule amendments will be submitted to the Registrar for his approval.

Should you have any queries regarding this Market Notice, please contact Shuayb Mohamed on (011) 520 7824 or at [ShuaybM@jse.co.za](mailto:ShuaybM@jse.co.za)

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