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| **FEEDBACK TEMPLATE** RETAIL DISTRIBUTION REVIEW(RDR): **DISCUSSION DOCUMENT ON A REMUNERATION DISPENSATION FOR SAVINGS AND INVESTMENT PRODUCTS FOR THE LOW-INCOME MARKET (RDR PROPOSAL TT)** | | |
| **DATE** | | Complete |
| **NAME OF ORGANISATION** | | Complete |
| **TYPE OF ORGANISATION** | | Complete |
| **CONTACT DETAILS** | | Complete |
| ***Question for stakeholder input:***  *Q1: Do you agree or disagree with the proposal to retain the current commission regulation model for qualifying insurance investment products? If you disagree, what changes would you propose to the current commission regulation model and why?* | | |
| **Issue/ Comment/ Recommendation** | | |
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| (please add more rows if required) | | |
| ***Question for stakeholder input:***  *Q2: Do you agree that the proposed premium or contribution thresholds are appropriate to cover the low-income market? If no, what lower or higher thresholds do you propose and why?* | | |
| **Issue/ Comment/ Recommendation** | | |
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| (please add more rows if required) | | |
| ***Question for stakeholder input:***  *Q3: Do you agree or disagree with the proposed list of additional products to be added to the current Tier 2 product list? If you disagree, which product do you think is not suitable and appropriate for inclusion in the Tier 2 product list?* | | |
| **Issue/ Comment/ Recommendation** | | |
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| (please add more rows if required) | | |
| ***Question for stakeholder input:***  *Q4: Are there other product/s that could be appropriate for the low-income market and should be included in the Tier 2 product list?* | | |
| **Issue/ Comment/ Recommendation** | | |
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| (please add more rows if required) | | |
| ***Question for stakeholder input:***  *Q5: Are there additional CIS classification categories that should be added to Tier 2 products? Why would these be considered suitable for low-income investors?* | | |
| **Issue/ Comment/ Recommendation** | | |
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| (please add more rows if required) | | |
| ***Question for stakeholder input:***  *Q6: Will limiting the FAIS Tier 2 fit and proper dispensation to intermediaries providing services to retail financial customers only disrupt current business models and practices? If the answer is yes, please provide a detailed response as to why this would be the case.* | | |
| **Issue/ Comment/ Recommendation** | | |
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| (please add more rows if required) | | |
| ***Question for stakeholder input:***  *Q7: Please provide your views on the feasibility of setting a cap on EAC levels for purposes of the Proposal TT dispensation.* | | |
| **Issue/ Comment/ Recommendation** | | |
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| (please add more rows if required) | | |
| ***Question for stakeholder input:***  *Q8: If a cap on EAC is introduced, should the maximum EAC limits apply to insurance policies only? Would it be sensible to apply to CIS products?* | | |
| **Issue/ Comment/ Recommendation** | | |
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| (please add more rows if required) | | |
| ***Question for stakeholder input:***  *Q9: What is an appropriate maximum level of EAC and applicable intervals at which a maximum EAC level should apply for products that will qualify for the Proposal TT dispensation? Please provide some detail in terms of why these levels and intervals are deemed appropriate.* | | |
| **Issue/ Comment/ Recommendation** | | |
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| (please add more rows if required) | | |
| ***Question for stakeholder input:***  *Q10: Which of the regulatory framework options above do you believe is the most appropriate to introduce a remuneration and FAIS fit and proper dispensation for savings and investment products for the low-income market and why? Provide a detailed explanation of why you prefer a particular option and why the other options will not be appropriate. If you do not believe that any of the options are appropriate, please explain why and let us know if you have any alternative suggestions.* | | |
| **Issue/ Comment/ Recommendation** | | |
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| (please add more rows) | | |
| ***Question for stakeholder input:***  *Q11: If your preferred regulatory option is Option 3, please provide your views on the proposed fit and proper requirements for Tier 2A. If you do not agree with these proposed requirements, please suggest alternative fit and proper requirements for Tier 2A.* | | |
| **Issue/ Comment/ Recommendation** | | |
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| (please add more rows) | | |
| ***Question for stakeholder input:***  *Q12: Do you agree or disagree with the proposed introduction of an explicit requirement for advisers to assess whether the customer has short-term liquid savings before recommending a medium or long-term investment product? Do you think this will address the inappropriate use of products by customers highlighted under Section 2.1?* | | |
| **Issue/ Comment/ Recommendation** | | |
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| (please add more rows) | | |
| ***Question for stakeholder input:***  *Q13. Any additional or general comments on the Discussion Document.* | | |
| **Section of the Discussion Document** | **Issue/ Comment/ Recommendation** | |
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| (please add more rows) |  | |