



FSCA COMMUNICATION 31 OF 2020 (RF)

Publication of draft Conduct Standard on Communication of benefit projections to members of pension funds

1. PURPOSE

The purpose of this Communication is to inform stakeholders that on **8 June 2020** the Financial Sector Conduct Authority (FSCA) published the following draft Conduct Standard and supporting documents in terms of section 98(1)(a) of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017) (FSR Act) for public comment:

- Draft Conduct Standard – Communication of benefit projections to members of pension funds;
- Statement supporting the draft Conduct Standard; and
- Comments Template.

2. INVITATION TO COMMENT ON DRAFT CONDUCT STANDARD

- 2.1 The draft Conduct Standard is to be issued in terms of section 106(1) of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017) and section 32A(1) of the Pension Funds Act, 1956 (Act No. 24 of 1956).
- 2.2 Interested parties are invited to submit comments on the draft Conduct Standard by **31 July 2020** to FSCA.RFDStandards@fsc.co.za.
- 2.3 The documents referred to in paragraph 1 are available on the FSCA's website at www.fsc.co.za.

3. CONTACT

For more information regarding the draft Conduct Standard and/or this statement please contact the Regulatory Framework Department of the Authority at Andile.mjadu@fsc.co.za or Tsepiso.Koto@fsc.co.za

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