

FSCA Press Release

14 July 2026

FSCA warns the public about Smart Reserve Holdings (Pty) Ltd

The Financial Sector Conduct Authority (FSCA) warns the public to exercise caution when conducting financial services business with Smart Reserve Holdings (Pty) Ltd (Smart Reserve).

It has come to the FSCA's attention that Smart Reserve is purporting to be affiliated with Unum Capital (Pty) Ltd (Unum Capital) (FSP 564) to solicit investment from the public. Smart Reserve is offering to invest in crypto assets on behalf of the public.

Unum Capital confirmed that it is not associated with Smart Reserve. Smart Reserve is not authorised in terms of any financial sector law to provide financial services to the public. The FSCA was unable to reach Smart Reserve on the contact details available to it.

The public is strongly urged to exercise caution when considering investment or trading offers on social media platforms or any unsolicited offers. There are many fraudsters operating scams, and the number is growing. South Africans lose millions of rands every year to fraudsters. Illegal operations are sometimes well-disguised as legitimate operations. The public is advised to be on the lookout for certain tell-tale danger signs when approached by persons offering attractive investment opportunities. These red flags include:

- Unrealistic or exaggerated returns
- Offers made on social media platforms
- Requirements to pay for services upfront
- Requirements to pay more money to have your investments returned
- Requirements to pay for training
- Claims that you must act and pay urgently i.e. creating a sense of urgency
- Vague information about the investment product.

Members of the public may use one of the following methods to confirm whether a service provider or person is authorised to act as an FSP by the FSCA, including to verify their FSP

Executive Committee:

Commissioner: U. Kamlana **I Deputy Commissioners:** K. Gibson **I F. Badat**

number:

1. Toll-free number: 0800 110 443
2. Online search for authorised financial institution by license category:
<https://www.fsca.co.za/Regulated%20Entities/Pages/List-Regulated-Entities-Persons.aspx>
3. Online search for a financial institution that is an authorised FSP in terms of the FAIS Act: https://www.fsca.co.za/Fais/Search_FSP.htm

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