

FSCA Press Release

5 November 2025

FSCA issues public warning against Mr Joash Naidoo

The Financial Sector Conduct Authority (FSCA) hereby warns the public to exercise caution when conducting financial services business with Mr Joash Naidoo (“Mr Naidoo”).

The FSCA received information indicating that Mr Naidoo is soliciting funds from members of the public for investment purposes. Mr Naidoo is reportedly offering copy trading services and trading signals in forex. It is claimed that an investment of R1 000 may yield a return of R16 000 within 24 hours. According to information received, Mr Naidoo claims on his social media account to be associated with TD Markets (Pty) Ltd (FSP 49128).

TD Markets has confirmed that it is not associated with Mr Naidoo. The FSCA confirms that Mr Naidoo is not authorised in terms of any financial sector law to provide financial services to the public. Furthermore, Mr Naidoo did not respond to FSCA enquiries.

To avoid unnecessary risk, the public is advised not to accept financial advice, assistance, or investment offers from individuals or entities not authorised by the FSCA. Authorised financial services providers are required to clearly display their authorisation status in their documentation. Where this is absent, individuals are encouraged to verify authorisation directly with the FSCA prior to making any payments.

The public is strongly urged to exercise caution when considering investment or trading offers, particularly those made via social media or received unsolicited.

To verify whether an individual or entity is authorised to provide financial products, services, or advice, members of the public can contact the FSCA using one of the following methods:

- Confirm that the entity or individual is authorised by the FSCA to offer financial products or services, including investment advice.

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

- Check what category of advice they are registered to provide. Some may only be authorised for basic, low-risk products but promote complex or high-risk investments.
- Ensure that the FSP number used matches the name listed on the FSCA's official database.

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

- 1) Toll-free number: **0800 110 443**
- 2) Conducting an online search for authorised financial institutions **by licence and product category** by clicking on this [Link](#).
- 3) Conducting an online search for a financial institution that is an **authorised financial services provider (FSP)** in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) by clicking on this [Link](#).

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Enquiries:

Financial Sector Conduct Authority
Email address: Communications@fsca.co.za
Telephone: 0800 203 722
Website: www.fsca.co.za