

FSCA Press Release

30 October 2025

FSCA issues public warning against Mr Jacobus Hendrik Luttig and Vixheim Trading (Pty) Ltd

The Financial Sector Conduct Authority (FSCA) advises the public to exercise caution when conducting financial services business with Mr. Jacobus Hendrik Luttig (Mr. Luttig) and Vixheim Trading (Pty) Ltd (Vixheim Trading).

It has come to the attention of the FSCA that Mr. Luttig and Vixheim Trading are soliciting funds from members of the public for investment purposes and promising unrealistic returns. According to information provided to the FSCA, Mr. Luttig and Vixheim Trading are offering trading services to members of the public.

While the FSCA does not comment on the specifics of Mr. Luttig and Vixheim Trading's business, it must be noted that neither Mr. Luttig nor Vixheim Trading are authorised in terms of any financial sector law to provide financial services to the public. Mr. Luttig and Vixheim Trading were not available for comment.

To avoid unnecessary risk, the public should only accept financial advice, assistance, or investment offers from individuals or entities correctly authorised by the FSCA. Financial institutions must clearly display their authorisation status in documentation. If this is not present, it is advised to further investigate before making any payments, including checking with the FSCA about its status.

The public is strongly urged to exercise caution when considering investment or trading offers on social media platforms or any unsolicited offers. There are many fraudsters operating scams, and the number is growing. South Africans lose millions of rands every year to fraudsters. Illegal operations are sometimes well-disguised as legitimate operations.

The public is advised to be on the lookout for certain tell-tale danger signs when approached by persons offering attractive investment opportunities. These red flags include:

- Unrealistic or exaggerated returns
- Offers made on social media platforms
- Requirements to pay for services upfront
- Requirements to pay more money to have your investments returned
- Requirements to pay for training
- Claims that you must act and pay urgently i.e. creating a sense of urgency

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

- Vague information about the investment product.

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

1. **Toll-free number:** 0800 110 443
2. Conducting an online search for authorised financial institutions **by licence and product category** by clicking on this [link](#).
3. Conducting an online search for a financial institution that is an **authorised financial services provider (FSP)** in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) by clicking on this [link](#).

For more information or to read other press releases from the FSCA, please click on the link below:

[FSCA press releases](#)

ENDS

Enquiries: Financial Sector Conduct Authority
Email address: communications@fsc.co.za
Telephone: 0800 203 722